

HIROTAKO HOLDINGS BERHAD (209806-H)

The Board of Directors is pleased to announce quarterly report on consolidated results of the Group for the third quarter ended 30 September 2007. The figures have not been audited.

CONDENSED CONSOLIDATED INCOME STATEMENT

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 30/09/2007 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 30/09/2006 RM'000	CURRENT YEAR TO DATE 30/09/2007 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 30/09/2006 RM'000
Revenue	31,974	35,016	89,885	113,356
Profit from operations	6,352	5,118	11,666	15,946
Finance costs	-	(56)	(24)	(193)
	6,352	5,062	11,642	15,753
Interest income	252	100	581	213
Share of profits of associate company	663	871	2,224	2,232
Profit before taxation	7,267	6,033	14,447	18,198
Taxation	(3,370)	(1,413)	(5,714)	(4,552)
Taxation on profits of associate	(233)	(176)	(488)	(388)
Profit after taxation	3,664	4,444	8,245	13,258
Attributable to :				
Equity holders of the parent	1,969	2,602	4,012	7,275
Minority interest of the Company	1,695	1,842	4,233	5,983
	3,664	4,444	8,245	13,258
Basic earnings per share (sen)	2.4	3.3	4.9	9.3
Dividend per share (sen)	8.0	4.0	8.0	8.0

The Condensed Consolidated Income Statement should be read in conjunction with the Annual Audited Financial Statement ended 31 December 2006.

HIROTAKO HOLDINGS BERHAD (209806-H)

Quarterly Report on consolidated results for the third financial quarter ended
30 September 2007

CONDENSED CONSOLIDATED BALANCE SHEET

	AS AT END OF CURRENT QUARTER 30/09/2007 RM'000	AS AT PRECEDING FINANCIAL YEAR END 31/12/2006 RM'000
ASSETS		
<u>Non-current assets</u>		
Property, plant and equipment	70,922	73,438
Investment in associated company	50,462	50,762
Goodwill on consolidation	2,442	2,442
Development cost	1,029	3,033
	<u>124,855</u>	<u>129,675</u>
<u>Current assets</u>		
Inventories	17,287	15,841
Trade receivables	32,175	35,311
Other receivables, deposits and prepayments	16,636	16,821
Tax recoverable	2,381	2,860
Cash and cash equivalent	46,710	28,465
	<u>115,189</u>	<u>99,298</u>
TOTAL ASSETS	<u>240,044</u>	<u>228,973</u>
EQUITY AND LIABILITIES		
<u>Equity attributable to equity holders of the parent</u>		
Share capital	89,141	85,803
Share premium	4,219	3,416
Revaluation reserve	168	168
Capital redemption reserve	200	200
Retained profit	69,070	69,978
Treasury Shares	(6,024)	(9,331)
	<u>156,774</u>	<u>150,234</u>
Minority interest	49,065	44,832
Total equity	<u>205,839</u>	<u>195,066</u>
<u>Non-current liabilities</u>		
Financial liability	980	980
Borrowings	0	76
Deferred taxation	4,028	4,028
	<u>5,008</u>	<u>5,084</u>
<u>Current liabilities</u>		
Trade payables	20,167	14,220
Other payables	8,521	12,399
Borrowings	0	142
Provision for taxation	509	2,062
	<u>29,197</u>	<u>28,823</u>
Total liabilities	<u>34,205</u>	<u>33,907</u>
TOTAL EQUITY AND LIABILITIES	<u>240,044</u>	<u>228,973</u>
	-	-
Net assets per share attributable to equity holders of the parent (RM)	1.86	1.92

The Condensed Consolidated Balance sheet should be read in conjunction with the Annual Audited Financial Statement ended 31 December 2006.

HIROTAKO HOLDINGS BERHAD (209806-H)

Quarterly Report on consolidated results for the third financial quarter ended 30 September 2007.

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Share Capital RM'000	Share Premium RM'000	Revaluation Reserve RM'000	Capital Redemption Reserve RM'000	Treasury Shares RM'000	Retained Profit RM'000	Total RM'000
Balance as at 1 January 2006	85,615	3,405	1,022	200	(7,677)	65,709	148,274
<i>Net gains and losses not recognised in the income statement</i>							
Share issuance expenses		(44)					(44)
Transfer of revaluation reserves			(5)			5	-
Net profit for the year						7,275	7,275
Dividend						(2,260)	(2,260)
Shares repurchased					(1,241)		(1,241)
Issue of shares pursuant to Employees' Share Option Scheme	113	7					120
Balance as at 30 September 2006	85,728	3,368	1,017	200	(8,918)	70,729	152,124
Balance as at 1 January 2007	85,803	3,416	168	200	(9,331)	69,978	150,234
<i>Net gains and losses not recognised in the income statement</i>							
Net profit for the year						4,012	4,012
Dividend - 2007						(4,920)	(4,920)
Treasury share disposal		622			4,262		4,884
Treasury share acquired					(955)		(955)
Issue of shares pursuant to Employees' Share Option Scheme	3,338	181					3,519
Balance as at 30 September 2007	89,141	4,219	168	200	(6,024)	69,070	156,774

The Condensed Consolidated Statement Of Changes In Equity should be read in conjunction with the Annual Audited Financial Statement ended 31 December 2006.

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CONDENSED CONSOLIDATED CASH FLOW STATEMENTS

	YEAR TO DATE ENDED 30/09/2007 RM'000	YEAR TO DATE ENDED 30/9/2006 RM'000
Profit before taxation	14,447	18,198
Adjustments for :-		
Non-cash items	7,092	9,886
Non-operating items	(281)	99
Operating profit before working capital changes	21,258	28,183
Changes in working capital	3,846	4,051
Cash generated from operations	25,104	32,234
Tax paid	(6,798)	(6,151)
Net cash from operating activities	18,306	26,083
Investing activities		
Proceeds from disposal of property, plant and equipment	202	53
Proceeds from disposal of intangible assets	-	676
Purchase of property, plant and equipment	(2,679)	(5,757)
Development cost incurred	(174)	(219)
Interest received	280	61
Net cash used in investing activities	(2,371)	(5,186)
Financing activities		
Interest paid	-	(161)
Proceeds from issue of shares	4,141	75
Bank borrowings	-	(877)
Payment to lease creditors	(218)	(83)
Dividends paid	(4,920)	(16,862)
Shares repurchased	3,307	(1,241)
Net cash used in financing activities	2,310	(19,149)
Net change in cash and cash equivalents	18,245	1,748
Cash and cash equivalents at beginning of financial year	28,465	26,270
Cash and cash equivalents at end of the financial period	<u>46,710</u>	<u>28,018</u>

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Audited Financial Statement ended 31 December 2006.